



strata

SUSTAINABILITY PROCUREMENT POLICY

Sustainability Procurement Policy

Strata has a culture that creates a desire to go further, to do better and work harder to realise shared ambitions. We believe in the art of the possible; producing quality homes that are beautifully designed, sustainable and affordable, is completely integral to our journey.

Our sustainability strategy, "Uplifting places where people can flourish", is focused on Happy customers, Outstanding homes, and Thriving communities. Objectives under each of the focus areas include promoting nature, using resources wisely and cultivating a community spirit. As such, sustainable sourcing of materials and labour is critical to the delivery of our strategy.

This policy is to be read in conjunction with "Uplifting places where people can flourish", that sets out our sustainability framework, objectives, and targets.

Policy Statement

During construction of new homes, we procure products and services that impact on the environment, society and local economies. When making procurement decisions we are committed to continuously safeguarding the environment and maintaining good labour relations by:

- Including sustainability criteria in our tender and contract documentation
- Monitoring supply chain to ensure that compliance with our policy is upheld
- Communicating our sustainability objectives to all our suppliers, contractors, and supply chains
- Working with suppliers, contractors, and supply chains to minimise the environmental and social impact of the materials, services and labour within our operations and supply chain
- Establishing partnerships with supplier and contractors that embrace sustainable practices and share best practice through the supply chain

This Policy sets out a framework that we expect our supply chain partners to apply. It contains key supplier and subcontractor requirements, followed by our sustainable procurement objectives as set out in our sustainability strategy.

Key supplier and subcontractor requirements

- Ensure compliance with all appropriate legislation affecting their activities and that of their wider supply chain partners.
- Maintain a Health, Safety & Environmental management system (assessed to an ISO and/ or SSIP registered scheme) which demonstrates an ongoing commitment to comply and achieve best practice within the health, safety & work environment.
- Conform to the specific environmental, social and ethical sourcing requirements set out below

Policy Objectives

Design and build homes that use resources effectively and enable the ongoing reuse of the materials from which they are made

- Ensure all timber is procured from sustainable sources and has an FSC/PEFC Chain of Custody certification
- Give preference to products that:
 - Are certified with an Environmental Performance Declaration or conform to Responsible Sourcing Standard: BES6001
 - Have low embodied carbon
 - Utilise less resources and less virgin material by design
 - Have recycled content
 - Can be recycled
 - Minimise waste including packaging waste
 - Minimise water use in production
- Record and submit specifications for all materials used in construction

Contribute to the expansion of the local economy by providing employment opportunities for people in the local community and through hiring or purchasing from local businesses

- Align and commit to the Prompt Payment Code to ensure we pay our suppliers and subcontractors in a timely manner
- Align and commit to the payment of the Real Living Wage to staff, contractors, and sub-contractors
- Work with local authorities to maximise local employment opportunities and apprenticeships
- Provide opportunities for SMEs and local businesses to tender.

Uphold the highest ethical principles throughout operations and supply chain

- Comply with all aspects of the Modern Slavery Act 2015, including following the commitments set out in our annual Modern Slavery Statement
- Ensure our suppliers and contractors comply with all aspects of this policy.

Governance

This policy is integrated into the company's general procurement procedures and managed through Strata's Sustainability Committee. It is communicated to key stakeholders and is available on our website.

This policy will be reviewed and updated annually to ensure it continues to reflect the priorities of Strata and the expectations of its stakeholders. It will be internally audited annually.

Name: Vernon Cunningham
 Title/role: Chief Operating Officer
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