



strata

SUSTAINABLE PROCUREMENT POLICY

Sustainable Procurement Policy

Strata has a culture that creates a desire to go further, to do better and work harder to realise shared ambitions. We believe in the art of the possible; producing quality homes that are beautifully designed, sustainable and affordable, is completely integral to our journey.

Our Sustainability Strategy, "Uplifting places where people can flourish", is focused on Happy customers, Outstanding homes and Thriving communities. Objectives under each of the focus areas include promoting nature, using resources wisely and cultivating a community spirit. As such, sustainable sourcing of materials and labour is critical to the delivery of our strategy.

This policy is to be read in conjunction with "Uplifting places where people can flourish", that sets out our sustainability framework, objectives and targets.

Policy Statement

During construction of new homes, we procure products and services that impact on the environment, society and local economies. When making procurement decisions we are committed to continuously safeguarding the environment and maintaining good labour relations by:

- including sustainability criteria in our tender and contract documentation;
- monitoring our supply chain to ensure that compliance with our policy is upheld;
- communicating our sustainability objectives to all our suppliers, contractors and supply chains;
- working with suppliers, contractors and supply chains to minimise the environmental and social impact of the materials, services and labour within our operations and supply chain;
- establishing partnerships with suppliers and contractors that embrace sustainable practices and share best practice through the supply chain;

This policy sets out a framework that we expect our supply chain partners to apply. It contains key supplier and subcontractor requirements, followed by our sustainable procurement objectives, as set out in our sustainability strategy.

Key supplier and subcontractor requirements

Suppliers and subcontractors must conform to, or demonstrate a commitment to, work towards the applicable and specific environmental, social and ethical sourcing requirements set out below:

- Compliance with all appropriate legislation affecting their activities and that of their wider supply chain partners.
- Maintain a Health & Safety Management System (assessed to an ISO or SSIP registered scheme) or has a Health & Safety Policy Statement which demonstrates an ongoing commitment to comply and achieve best practice within the health, safety and work environment.
- Maintain an Environmental Management System, or has an Environmental Policy Statement, which includes targets and demonstrates an ongoing commitment to comply with relevant legislation and to minimise the impacts of operations on the environment.
- Ensure all timber is procured from sustainable sources demonstrated with an in date FSC/PEFC Chain of Custody certification, provided to Strata annually as part of an auditing process.
- Provide specification, environmental performance and carbon data as specified by Strata throughout the procurement process.

In addition to compliance with the above, preference will be given to products or services that are either working towards or are:

- certified with an Environmental Product Declaration;
- certified or aligned to Responsible Sourcing Standard: BES6001;
- certified to another product or industry specific standard or eco label.

Further preference will then be given to products that:

- contain low embodied carbon;
- contain less resources and less virgin material by design;
- contain recycled content;
- have circular end of life options;
- are designed to minimise waste, including packaging.

Strata Commitments

As outlined in our Sustainability Strategy, we intend to contribute to the expansion of the local economy by providing employment opportunities for people in the local community and through hiring or purchasing from local businesses. In addition to this, we will bring additional economic value to the communities in which we operate through the following policy commitments:

- Align and commit to the Prompt Payment Code to ensure we pay our suppliers and subcontractors in a timely manner.
- Align and commit to the payment of the Real Living Wage to staff, contractors and subcontractors.
- Work with local authorities to maximise local employment opportunities and apprenticeships.
- Provide opportunities for SMEs and local businesses to tender.

We will continue to uphold the highest ethical principles throughout operations and our supply chain and will:

- comply with all aspects of the Modern Slavery Act 2015, including following the commitments set out in our annual Modern Slavery Statement;
- ensure our suppliers and contractors comply with all aspects of this policy.

Governance

This policy is integrated into the company's general procurement procedures and managed through Strata's Sustainability Committee. It is communicated to key stakeholders and is available on our website.

This policy will be reviewed and updated annually to ensure it continues to reflect the priorities of Strata and the expectations of its stakeholders. It will be audited internally on an annual basis.

Name: Gemma Smith
 Title/role: Chief Executive Officer
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